

**OMAN HOLDINGS INTERNATIONAL SAOG AND
ITS SUBSIDIARIES
CONSOLIDATED CASH FLOW STATEMENT
FOR THE 9 MONTHS ENDED DECEMBER 31ST 08**

	GROUP 2008 RO	PARENT COMPANY 2008 RO	GROUP 2007 RO	PARENT COMPANY 2007 RO
Operating Activities				
Net Profit for the year before tax	2,429,740	(4,652,276)	4,923,294	989,722
Adjustments for:				
Share of results of associates	(1,379,616)		(180,889)	
Unrealized gain/(loss) on investment securities	4,931,546	5,168,479	(1,370,607)	
Depreciation	3,188,329	179,585	2,324,589	152,598
Provision for end of service benefits	560,709	19,564	496,149	9,983
Profit on sale of fixed assets	(494,131)	(5,299)	(838,753)	(579,466)
Provision for investment in associate		8,699		
Interest expense	938,939	626,057	1,226,557	228,532
Profit on sale of investment in subsidiaries		(22,423)		
Movement due to sale of subsidiary	1,704,042			
Profit on sale of investment in associates	(728,688)	(1,052,448)		
Profit on sale of investment in securities	(207,636)	(207,636)		
Interest income	(86,872)	(41,815)	(102,151)	
Dividend Income		(382,224)		(633,168)
Operating profit before work.cap. changes	10,856,362	(361,737)	6,478,189	168,201
Inventory	1,087,989		72,103	
Contract work in progress	(2,414,232)		(4,156,736)	
Debtors & prepayments	(1,658,250)	3,664,226	(2,530,146)	1,653,974
Creditors and accruals	9,670,103	1,188,888	9,346,404	2,802,177
Cash generated from operations	17,541,972	4,491,377	9,209,814	4,624,352
Interest paid	(938,939)	(626,057)	(1,226,557)	(228,532)
Taxation paid	(1,173,196)		(708,679)	
Payment of end of service benefits	(110,601)	(855)	(112,699)	(2,855)
Net cash from operating activities	15,319,236	3,864,465	7,161,879	4,392,965
Investing Activities				
Proceeds from sale of fixed assets	779,532	5,298	3,012,140	1,014,234
Proceeds from sale of investment properties	470,245	470,245		
Purchase of fixed assets	(9,681,796)	(55,716)	(8,106,827)	(177,179)
Net movements in associates	(125,000)	(125,000)	(9,175,003)	(10,787,458)
Proceeds from Sale of investment securities	5,256,048	5,256,048		
Proceeds from Sale of investment in associates	1,859,448	1,859,448		
Proceeds from Sale of investment in subsidiaries	362,423	362,423		
Movement in Subsidiaries		(1,043,125)		1,250,000
Purchases of investment securities	(15,895,079)	(15,895,079)		
Interest income	86,872	41,815	102,151	
Movement in investment securities			30,048	
Dividend from Investment		382,224		633,168
Net cash used in investing activities	(16,887,307)	(8,741,419)	(14,137,491)	(8,067,235)
Cash flows from/(used in) financing activities				
Long term loan received/(paid)	8,628,921	8,192,259	6,974,281	5,952,199
Short term loan received/paid	(1,048,711)		(516,500)	(841,500)
Dividend paid	(2,368,396)	(2,368,396)	(1,690,000)	(1,690,000)
Minority interest	(914,000)		(944,496)	3,420,699
Net cash used in financing activities	4,297,814	5,823,863	(3,823,285)	3,420,699
Net increase in cash and cash equivalents	2,729,742	946,909	(3,152,327)	(253,571)
Cash and cash equivalents at beginning of the year	5,860,620	381,163	7,301,871	301,538
Cash and cash equivalent at end of period	8,590,362	1,328,072	4,149,544	47,967

**INTERNATIONAL INFORMATION
TECHNOLOGY CO LLC
CASH FLOW STATEMENT
FOR THE 9 MONTHS ENDED SEPTEMBER 30 2008**

	2008 RO	2007 RO
Operating Activities		
Net Profit for the year before tax	572,471	430,760
Adjustments for:		
Share of results of associates		
Unrealized gain on investment securities		
Depreciation	66,086	59,372
Provision for end of service benefits	73,857	74,614
Profit on sale of fixed assets	(2,727)	(5,281)
Interest expense	419	4,366
Dividend		
Interest income	(19,927)	(39,191)
Fair value adjustment to foreign currency contracts		
Operating profit before work.cap. changes	690,179	524,640
Working capital changes:		
Inventory	58,313	(102,444)
Contract work in progress	188,756	(592,506)
Debtors & prepayments	242,834	1,148,620
Creditors and accruals	(321,157)	1,501,770
Cash generated from operations	858,925	2,480,080
Interest paid	(419)	(4,366)
Interest Received	19,927	39,191
Taxation paid	(76,143)	(57,300)
Payment of end of service benefits	(84,432)	(25,093)
Net cash from operating activities	717,858	2,432,512
Investing Activities		
Proceeds from sale of fixed assets	7,581	12,691
Purchase of fixed assets	(64,949)	(56,672)
Net movements in associates		
Interest income		
Movement in investment securities		
Dividend		
Net cash used in investing activities	(57,368)	(43,981)
Cash flows from/(used in) financing activities		
Long term loan received/(paid)		
Short term loan received/(paid)		
Bank Overdraft		(66,606)
Dividend paid	(500,000)	(450,000)
Minority interest		
Net cash used in financing activities	(500,000)	(516,606)
Net increase in cash and cash equivalents	160,490	1,871,925
Cash and cash equivalents at beginning of the year	895,962	684,906
Cash and cash equivalent at end of period	1,056,452	2,556,831

OVERSEAS PROJECTS & EQUIPMENT CO LLC

CONSOLIDATED CASH FLOW STATEMENT FOR THE 6 MONTHS ENDED SEPTEMBER 30TH 2008

	2008 RO	2007 RO
Operating Activities		
Net Profit for the period before tax	240,604	291,774
Adjustments for:		
Share of results of associates		
Unrealized gain on investment securities		
Depreciation	4,231	3,087
Provision for end of service benefits	10,364	5,301
Interest expense		
Profit on sale of fixed assets		
Dividend		
Interest income	(4,509)	(4,376)
Operating profit before work.cap. changes	250,690	295,786
Working capital changes:		
Inventory	505,469	20,306
Debtors & prepayments	(73,241)	(320,345)
Creditors and accruals	(507,400)	231,468
Cash generated from operations	175,513	227,215
Interest received	4,509	4,376
Taxation paid	(41,279)	(35,180)
Payment of end of service benefits		
Net cash from operating activities	138,743	196,411
Investing Activities		
Proceeds from sale of fixed assets		
Purchase of fixed assets	(394)	
Net movements in associates		
Interest income		
Movement in investment securities		
Dividend Income		
Net cash used in investing activities	(394)	
Cash flows from/(used in) financing activities		
Long term loan received/(paid)		
Short term loan received/paid		
Dividend Paid		
Minority interest		
Net cash used in financing activities		
Net increase in cash and cash equivalents	138,349	196,411
Cash and cash equivalents at beginning of the year	756,740	366,577
Cash and cash equivalent at end of period	895,089	562,988

**OHI PETROLEUM & ENERGY
SERVICES LLC**
CONSOLIDATED CASH FLOW STATEMENT
FOR THE 6 MONTHS ENDED SEPTEMBER 30TH 2008

	2008 RO	2007 RO
Operating Activities		
Net Profit for the period before tax	955,125	1,271,928
Adjustments for:		
Share of results of associates	(18,000)	(35,900)
Unrealized gain on investment securities	(236,933)	(865,836)
Depreciation	137,223	82,368
Provision for end of service benefits	58,546	50,817
Interest expense	65,591	14,986
Profit on sale of fixed assets		(2,799)
Dividend	(248,439)	(149,301)
Interest income	(4,141)	(3,891)
Operating profit before work.cap. changes	708,972	362,372
Working capital changes:		
Inventory	108,024	392,060
Debtors & prepayments	(905,432)	(1,320,640)
Creditors and accruals	2,277,178	(397,625)
Cash generated from operations	2,188,742	(963,833)
Interest paid	(65,591)	(14,986)
Taxation paid	(73,578)	(92,959)
Payment of end of service benefits		
Net cash from operating activities	2,049,573	(1,071,778)
Investing Activities		
Proceeds from sale of fixed assets		2,800
Purchase of fixed assets	(1,097,496)	(53,185)
Net movements in associates		
Interest income	4,141	3,891
Movement in investment securities		
Dividend Income	248,439	149,301
Net cash used in investing activities	(849,047)	102,807
Cash flows from/(used in) financing activities		
Long term loan received/(paid)	564,019	
Short term loan received/paid		
Dividend Paid		
Minority interest		
Net cash used in financing activities	564,019	
Net increase in cash and cash equivalents	1,768,676	(968,971)
Cash and cash equivalents at beginning of the year	161,584	901,536
Cash and cash equivalent at end of period	1,930,260	(67,435)

OHI MARINE LLC
CASH FLOW STATEMENT
FOR THE 6 MONTHS ENDED SEPTEMBER 30TH 2007

	2008	2007
	RO	RO
Operating Activities		
Net Profit for the year before tax	696,461	573,433
Adjustments for:		
Share of results of associates		
Unrealized gain on investment securities		
Depreciation	25,938	19,875
Provision for end of service benefits	26,716	13,735
Profit on sale of fixed assets	(1,900)	
Interest expense	1,959	2,401
Income from investment		
Interest income	(331)	(4,157)
Operating profit before work.cap. changes	748,843	605,287
Working capital changes:		
Inventory	122,839	292,706
Contract work in progress		
Debtors & prepayments	349,828	(150,170)
Creditors and accruals	(553,855)	(917,672)
Cash generated from operations	667,654	(169,849)
Interest paid	(1,959)	(2,401)
Taxation paid	(122,636)	(130,359)
Payment of end of service benefits	(2,091)	
Net cash from operating activities	540,968	(302,609)
Investing Activities		
Proceeds from sale of fixed assets	1,900	
Purchase of fixed assets	(980,560)	(225,982)
Net movements in associates		
Interest income		4,157
Share capital introduced	250,000	
Movement in investment securities		
Investment income	331	
Net cash used in investing activities	(728,329)	(524,434)
Cash flows from/(used in) financing activities		
Long term loan received/(paid)	216,759	164,351
Short term loan received/paid		
Dividend paid	(1,000,000)	
Increased in Over draft		(9,114)
Net cash used in financing activities	(783,241)	(369,197)
Net increase in cash and cash equivalents	(970,602)	
Cash and cash equivalents at beginning of the year	1,052,685	846,914
Cash and cash equivalent at end of period	82,083	477,717

DOUGLAS OHI LLC
CASH FLOW STATEMENT
FOR THE 9 MONTHS ENDED SEPTEMBER 30 2008

	2008 RO	2007 RO
Operating Activities		
Net Profit for the year before tax	2,611,463	1,869,256
Adjustments for:		
Share of results of associates		
Unrealized gain on investment securities	223,518	
Depreciation	1,230,436	682,598
Provision for end of service benefits	261,762	247,313
Profit on sale of fixed assets	(5,268)	(66,468)
Interest expense		
Dividend		
Interest income	5,582	(54,547)
Fair value adjustment to foreign currency contracts		
Operating profit before work.cap. changes	4,327,493	2,678,152
Working capital changes:		
Inventory	469,989	(186,530)
Contract work in progress	(1,198,911)	(2,837,677)
Debtors & prepayments	(2,264,742)	(590,064)
Creditors and accruals	4,101,847	3,681,849
Cash generated from operations	5,435,676	2,745,730
Interest paid		
Taxation paid	(729,380)	(206,585)
Payment of end of service benefits	(28,877)	(48,950)
Net cash from operating activities	4,677,419	2,490,195
Investing Activities		
Proceeds from sale of fixed assets	13,930	80,382
Purchase of fixed assets	(4,233,609)	(3,180,030)
Net movements in associates		
Interest income	(5,582)	54,547
Movement in investment securities		
Dividend		
Net cash used in investing activities	(4,225,261)	(3,045,101)
Cash flows from/(used in) financing activities		
Long term loan received/(paid)	1,000,000	
Short term loan received/(paid)		
Dividend paid	(943,500)	(1,033,518)
Minority interest	(906,500)	(936,234)
Net cash used in financing activities	(850,000)	(1,969,752)
Net increase in cash and cash equivalents	(397,842)	(2,524,658)
Cash and cash equivalents at beginning of the year	2,313,222	3,410,152
Cash and cash equivalent at end of period	1,915,380	885,494

FALCON AIR SERVICES & TRANSPORT CO LLC

CASH FLOW STATEMENT

FOR THE 9 MONTHS ENDED SEPTEMBER 30 2008

	2008 RO	2007 RO
Operating Activities		
Net Profit for the year before tax	403,571	142,885
Adjustments for:		
Share of results of associates		
Unrealized loss on investment securities		
Depreciation	18,680	8,714
Provision for end of service benefits	5,361	3,213
Profit on sale of fixed assets		
Interest expense		
Dividend		
Interest income	(2,412)	(625)
Fair value adjustment to foreign currency contracts		
Operating profit before work.cap. changes	425,200	154,187
Working capital changes:		
Inventory		
Contract work in progress		
Debtors & prepayments	(91,046)	(276,304)
Creditors and accruals	302,554	134,440
Cash generated from operations	636,708	12,324
Interest paid		
Interest Received	2,412	
Taxation paid	(20,956)	(2,113)
Payment of end of service benefits		132
Net cash from operating activities	618,164	10,343
Investing Activities		
Proceeds from sale of fixed assets		
Purchase of fixed assets	-77,544	(8,200)
Share capital introduced		100,000
Movement in investment securities		
Dividend		32,530
Net cash used in investing activities	540,620	135,298
Cash flows from/(used in) financing activities		
Long term loan received/(paid)		
Short term loan received/(paid)		
Dividend paid	(150,000)	(82,530)
Minority interest		
Net cash used in financing activities	390,620	52,768
Net increase in cash and cash equivalents		
Cash and cash equivalents at beginning of the year	76,788	37,666
Cash and cash equivalent at end of period	467,408	90,434

TRAVEL & ALLIED SERVICES LLC
CASH FLOW STATEMENT
FOR THE 9 MONTHS ENDED SEPTEMBER 30 2008

	2008	2007
	RO	RO
Operating Activities		
Net Profit for the year before tax	308,958	168,133
Adjustments for:		
Share of results of associates		
Unrealized gain on investment securities		
Depreciation	1,265,832	1,016,821
Provision for end of service benefits	11,783	7,764
Profit on sale of fixed assets	(475,309)	(164,267)
Interest expense	126,614	107,661
Dividend		
Interest income		
Fair value adjustment to foreign currency contracts		
Operating profit before work.cap. changes	1,237,878	1,136,112
Working capital changes:		
Inventory		
Contract work in progress		
Debtors & prepayments	(307,460)	(378,397)
Creditors and accruals	388,718	403,888
Cash generated from operations	1,319,136	1,161,603
Interest paid	(126,614)	(107,661)
Interest Received		
Taxation paid	(12,562)	
Payment of end of service benefits		
Net cash from operating activities	1,179,960	1,053,942
Investing Activities		
Proceeds from sale of fixed assets	677,267	315,895
Purchase of fixed assets	(2,312,074)	(1,734,829)
Net movements in associates		
Interest income		
Movement in investment securities		
Dividend		
Net cash used in investing activities	(1,634,807)	(1,418,934)
Cash flows from/(used in) financing activities		
Long term loan received/(paid)	1,300,000	1,050,000
Short term loan received/(paid)	(734,441)	(657,114)
Bank Overdraft	25,138	34,294
Dividend paid	(150,000)	(100,000)
Minority interest		
Net cash used in financing activities	440,697	327,180
Net increase in cash and cash equivalents	(14,150)	(37,812)
Cash and cash equivalents at beginning of the year	19,380	41,212
Cash and cash equivalent at end of period	5,230	3,400

DESERT CAMP LLC
CASH FLOW STATEMENT
FOR THE 9 MONTHS ENDED SEPTEMBER 30 2008

	2008	2007
	RO	RO
Operating Activities		
Net Profit for the year before tax	(267,029)	(87,495)
Depreciation	85,739	6,968
Provision for end of service benefits	472	-
Profit on sale of fixed assets	-	-
Interest expense	87,035	30,646
Interest income	-	-
Fair value adjustment to foreign currency contracts	-	-
Operating profit before work.cap. changes	(93,783)	(49,881)
Working capital changes:		
Inventory	2,864	-
Debtors & prepayments	27,234	(247,402)
Creditors and accruals	729,869	479,041
Cash generated from operations	666,183	181,758
Interest expenses	(87,035)	(30,646)
Taxation paid	-	-
Net cash from operating activities	579,148	151,112
Investing Activities		
Proceeds from sale of fixed assets	-	-
Purchase of fixed assets	(455,869)	(803,862)
Net movements in associates	-	-
Interest income	-	-
Movement in investment securities	-	-
Net cash used in investing activities	(455,869)	(803,862)
Cash flows from/(used in) financing activities		
Term loan received(paid)	(112,500)	625,000
Capital introduced	-	33,446
Net cash used in financing activities	(112,500)	658,446
Net increase in cash and cash equivalents	10,779	5,696
Cash and cash equivalents at beginning of the year	8,825	-
Cash and cash equivalent at end of period	19,604	5,696