

Fenchurch Faris Insurance Services Launches its Oman Operations

Fenchurch Faris Insurance Services LLC, a joint venture between OHI Group of Companies, Oman and Fenchurch Faris Ltd., Greece, announced the launch of its Oman operations. The ceremony held at The Chedi, Muscat was inaugurated by Chief Guest, His Excellency, Ahmed B Hassan Al Dheeb, Undersecretary, Ministry of Commerce and Industry in the presence of company officials and guests.

This milestone marks the beginning of the Fenchurch Faris operations in Oman, building on its legacy of three decades as Insurance Consultants and Brokers. The company will transact direct and wholesale insurance brokering services for the Omani market.

Fenchurch Faris has a successful track-record as an independent insurance and reinsurance broker operating in the Middle East and Africa with offices in Athens, Kuwait, Amman, Abu Dhabi, Dubai, Riyadh and now Muscat.

The OHI Group of Companies is a premier corporate house in the Sultanate of Oman with business interests ranging from contracting, telecommunications, hospitality, broadcasting, real estate, communications, and IT solutions to marine, petroleum, and energy services in the core industrial sector. For over three

decades, guided by the Group's philosophy of the 'Power of Partnerships', the OHI Group of Companies has created some of the most enduring and successful partnerships.

This Joint Venture will see Fenchurch Faris Insurance Services offer its direct and wholesale insurance broking services to meet the growing needs of clientele in the Sultanate. The new company is headed by Mr. S. Ramasubramanian, who joins Fenchurch Faris with over 25 years of experience in the insurance field. Mr. Ramasubramanian is an Associate of the Chartered Insurance Institute in London (ACII) and a Fellow of the Insurance Institute of India (FIII).

Speaking on the occasion, **Maqbool Hameed Al Saleh, Chairman, OHI Group Of Companies** said, *"As a group we have always believed in the Power of Partnerships and this is the beginning of one such enduring partnership and we are happy to be part of this Joint Venture to offer these insurance services in Oman."*

"The launch of Fenchurch Faris Oman operations is yet another step in our recent geographic expansion plans for the MENA region and we are proud to offer our services in the Sultanate of Oman." said **Basim R. Faris, Vice Chairman and Managing Director, Fenchurch Faris Ltd.**

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